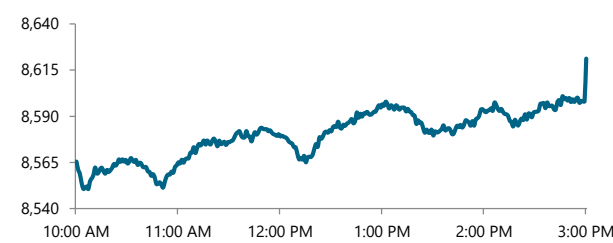


# Daily Markets Overview

19 November 2020

## TASI Intraday



Source: Reuters

## Saudi Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
Saudi (TASI)	8,621	0.6	2.2	2.8	26.0
Saudi (NOMUC)	20,324	-3.7	-0.7	183.1	NA
Energy	5,463	0.0	0.8	0.4	23.6
Materials	5,422	0.8	3.3	4.9	NA
Capital Goods	5,952	-0.3	5.2	37.4	34.6
Com. & Prof. Svc	4,156	0.3	1.9	-12.9	NA
Transportation	4,527	-0.7	-0.4	3.0	NA
Cons. Durables & Apparel	5,074	3.3	10.3	44.7	NA
Consumer Services	4,090	0.0	1.7	3.3	20.0
Media	10,802	0.4	-0.9	14.9	43.8
Retailing	8,360	-0.4	0.5	8.6	NA
Food & Staples Retailing	11,597	-0.3	-2.6	75.3	NA
Food & Beverages	5,639	-0.1	2.3	29.5	32.2
Health Care Equipment	5,366	0.4	-0.3	43.9	30.4
Pharma, Biotech & Life Science	5,092	3.8	4.3	41.7	NA
Banks	7,605	0.8	2.8	-6.2	18.5
Diversified Financials	4,362	0.5	4.0	32.1	NA
Insurance	5,916	0.2	1.6	31.1	36.5
Telecommunication	7,012	0.3	1.6	8.3	23.4
Utilities	4,337	-1.5	-4.4	-1.4	NA
REITs	4,204	-0.1	-0.4	0.2	37.0
Real Estate	3,229	2.2	3.9	3.1	NA

Sources: Bloomberg, Reuters, Tadawul

## Top 5 Gainers

Company	Last Close	% Change	Value (SAR mn)
Saudi Industrial Development Co.	16.32	10.0%	275
Al-Ahlia Insurance Co.	16.12	10.0%	33
Saudi Paper Manufacturing Co.	109.40	10.0%	280
Saudi Industrial Export Co.	109.60	9.9%	394
Lazurde Co for Jewelry	20.84	8.5%	479

Source: Tadawul

## Upcoming General Assembly Meetings

Company	Date
Arabian Pipes Co.	23-Nov-20
Saudi Investment Bank	29-Nov-20
Saudi Enaya Cooperative Insurance Co.	29-Nov-20
Saudi Arabian Amiantit Co.	1-Dec-20
Etihad Atheeb Telecommunication Co.	1-Dec-20

Source: Tadawul

### NOTES:

(1) Prices as of last trade. Updated as of November 18, 2020  
(2) WTD: Week to Date and YTD: Year to Date

## Saudi Market Update

- TASI closed 0.6% higher to 8,621 while NOMUC declined 3.7% to 20,324 on Wednesday. TASI traded value totaled SAR 12.9bn and averaged SAR 10.1bn over the last 30 days. The five most active stocks (by value) in TASI accounted for 17.6% of the daily traded value.
- MSCI Emerging Markets closed 0.5% higher on Wednesday, trading at P/E (TTM) of 22.7x vs. 26.0x for TASI.
- Banks and Materials gained 0.8%. Telecom closed 0.3% higher. Pharma, Biotech & Life Science (up 3.8%), was the best performing sector. Among stocks, Saudi Industrial Development Co. (2130/SIDC AB), Al-Ahlia Insurance Co. (8140/ALAHLIA AB), and Saudi Paper Manufacturing Co. (2300/SPM AB), led the gainers.
- Minister of Human Resources and Social Development, issued a decision to raise the minimum salaries for citizens from SAR 3,000 (USD 800) to SAR 4,000 (USD 1,066) under the Nitaqat program. However, the decision stipulates that Saudi employees should receive salaries of no less than SAR 4,000 (USD 1,066) in order to be included in their companies' Saudization records in the Nitaqat system. (Source: Argaam)
- According to the Saudi Arabian Monetary Authority (SAMA), point-of-sale (POS) transactions fell by 7% to SAR 7.52bn (USD 2bn) in the week ending Nov. 14, 2020, from SAR 8.08bn (USD 2.15bn) in the previous week. Data showed that a total of 73.3mn transactions were processed in the week ending Nov. 14. (Source: Argaam)
- The Saudi Arabian Oil Company (2222/ARAMCO AB) announced a new contracting strategy for its oil and gas brownfield and plant upgrade projects. The strategy focused on establishing new businesses and developing partnerships based on sustainability and new technologies via Aramco's projects by awarding long-term contracts to experienced contractors to improve cost efficiency and the quality and safety of the projects. (Source: Argaam)
- ROSHN real estate developer, the wholly-owned subsidiary of the Public Investment Fund (PIF), launched its first residential community in the north of Riyadh, on a total area of 20 million square meters. The new project, which is located close to King Khalid International Airport, comprises more than 30,000 residential units. (Source: Argaam)
- Al Moammar Information Systems Co. (7200/MIS AB) announced that it has secured a three-year contract, valued at SAR 58.5mn (USD 15.6mn), from the Ministry of Health. Under the agreement, MIS will operate and maintain the digital infrastructure of 72 hospitals in the Eastern Province and the northern region. (Source: Argaam)

## Top 5 Losers

Company	Last Close	% Change	Value (SAR mn)
Wafrah for Industry and Development Co.	141.40	-3.2%	158
Astra Industrial Group	26.45	-2.8%	28
Saudi Arabian Amiantit Co.	18.60	-2.4%	272
National Company for Learning and Education	45.40	-2.4%	13
Salama Cooperative Insurance Co.	24.84	-2.2%	40

## Most Active Stocks by Value (SAR mn)

Company	Last Close	% Change	Value (SAR mn)
Methanol Chemicals Co.	12.40	5.1%	589
Naseej International Trading Co.	29.00	1.9%	518
Lazurde Co for Jewelry	20.84	8.5%	479
Saudi Industrial Export Co.	109.60	9.9%	394
Saudi Fisheries Co.	58.90	0.2%	282

Source: Tadawul

# Daily Markets Overview

19 November 2020

## GCC Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
Dubai (DFM)	2,324	0.3	2.7	-15.9	10.9
Abu Dhabi (ADX)	4,952	-0.2	2.0	-2.4	19.2
Kuwait (KSE)	5,106	0.2	-0.4	-8.6	NA
Qatar (QE)	10,248	0.4	0.4	-1.7	17.4
Oman (MSM)	3,624	-0.5	-0.1	-9.0	10.8
Bahrain (BSE)	1,445	-0.2	-0.3	-10.3	14.0
DJMENA Index	571	0.3	1.2	-5.7	NA

Source: Bloomberg, Reuters

## Global Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
US (S&P 500)	3,568	-1.2	-0.5	10.4	NA
US (NASDAQ 100)	11,802	-0.8	-0.2	31.5	33.1
UK (FTSE 100)	6,385	0.3	1.1	-15.3	NA
Germany (DAX)	13,202	0.5	1.0	-0.4	NA
France (CAC 40)	5,511	0.5	2.4	-7.8	NA
Russia (MICEX)	3,081	0.9	1.8	1.1	16.0
Japan (Nikkei)	25,728	-1.1	1.3	8.8	35.8
Hong Kong (HSI)	26,544	0.5	1.5	-5.8	14.6
South Korea (KOSPI)	2,546	0.3	2.1	15.8	29.0
China (SHCOMP)	3,347	0.2	1.1	9.7	17.5
India (NIFTY)	12,938	0.5	1.7	6.3	32.2
Brazil (IBOV)	1,06,119	-1.1	1.3	-8.2	NA
Turkey (BIST 100)	1,295	2.8	0.3	13.2	11.4
Egypt (EGX30)	10,990	-0.7	-0.3	-21.3	11.6
MSCI Emerging Markets	1,208	0.5	1.6	8.3	22.7
MSCI World	2,543	-0.6	0.6	7.8	31.5

Source: Bloomberg, Reuters

## Commodities Prices

Index	Last Close	1 Day %	WTD %	YTD %	1 Year %
Brent Crude (\$/bbl)	44.3	1.3	3.6	-32.8	-27.2
Natural Gas (\$/mmbtu)	2.7	0.7	-9.4	17.4	2.5
Gold (\$/oz)	1,872	-0.4	-0.9	23.4	27.2
Silver (\$/oz)	24.3	-0.6	-1.4	36.3	41.9
Platinum (\$/oz)	945	1.6	5.6	-2.3	3.7
Copper (\$/t)	7,070	0.3	1.5	15.0	20.7
Zinc (\$/t)	2,742	2.3	4.9	20.3	16.0
Lead (\$/mt)	1,920	1.0	1.8	-0.2	-2.4
Wheat (\$/bu)	607	0.6	0.7	5.0	10.4
Corn (\$/bu)	431	0.9	2.6	7.0	6.0
Sugar (\$/lb)	15.5	0.9	3.3	11.3	12.8

Source: Bloomberg

## Interest Rate Watch (3M Interbank Offer Rate, %)

Country	Last Close	1 Day Change	YTD Change	Spread*
US	0.23	0.00	-1.68	0.00
Saudi Arabia	0.84	0.00	-1.40	0.61
UAE	0.38	-0.05	-1.83	0.15
Kuwait	1.44	0.00	-1.31	1.21
Qatar	1.00	0.00	-1.25	0.77
Bahrain	2.25	0.00	-0.42	2.02

Source: Reuters

### NOTES:

(1) Prices updated as of November 18, 2020(2) WTD: Week to Date; YTD: Year to Date; NA: Not Applicable, \*Spread = US 3M Rate - Country 3M Rate

## GCC & Global Markets Update

- US markets ended in the red on Wednesday. S&P 500 and NASDAQ declined 1.2% and 0.8%, respectively. Dow Jones Industrial closed 1.2% lower. In Europe, UK gained 0.3%. Germany and France closed 0.5% higher.
  - Asian markets are trading mixed on Thursday. China is up 0.1%, while Japan is down 0.8%. South Korea and Hong Kong are trading 0.5% and 0.6% lower, respectively. India is trading flat, in the morning session.
  - GCC markets ended mixed on Wednesday. Dubai gained 0.3%, while Abu Dhabi declined 0.2%. Kuwait and Qatar increased 0.2% and 0.4%, respectively. Oman and Bahrain closed 0.5% and 0.2% lower, respectively.
  - According to US EIA Petroleum status report, crude oil inventories were up 0.8mn barrels (prior: +4.8mn barrels) for the week ended November 13. (Source: Trading Economics)
  - According to S&P, next year may be more challenging for banks in the UAE, as their asset quality and profitability are forecast to weaken on the back of continued slowdown in the economy and real estate sector. It added that low oil prices, coupled with ongoing mitigating measures, such as the postponement of debt payments, could also result in more bad debts piling up. (Source: Zawya)
  - According to the Information & eGovernment Authority (iGA), the value of exports of Bahrain's national origin increased by 29% to BHD198mn (SAR 2bn) during October, compared to BHD 154mn (SAR 1.5bn) for the same month of the previous year. The top 10 countries in terms of the value of exports of national origin purchased from Bahrain accounted for 79% of the total value, with the remaining countries accounting for 21%. (Source: Trade Arabia)
  - The Dubai Health Authority (DHA) and Dubai Airport Free Zone Authority (Dafza) have signed a Memorandum of Understanding (MoU) to provide high-quality preventive and curative primary health care services to the free zone community. (Source: Trade Arabia)
  - Founder of Emaar Properties (EMAAR UH) and e-commerce platform noon.com, hopes that the economic situation will be better in the next nine to 12 months as the world anxiously waits for the Covid-19 vaccine. He added that shopping malls and restaurants are doing relatively well. But some sectors, such as travel and tourism, are suffering. (Source: Zawya)
  - Nawah Energy Company (Nawah), the joint venture nuclear operations and maintenance subsidiary of the Emirates Nuclear Energy Corporation (Enec) and Korea Electric Power Corporation (Kepco), have announced that the reactor of Unit 1 of the Barakah Nuclear Energy Plant has achieved 80% of the Unit 1 reactor's rated capacity power. (Source: Trade Arabia)
- ### Coming Up
- US jobless claims for the week ended November 14 (prior: 709K) will be announced today. (Source: Trading Economics)
  - UK's Markit/CIPS Manufacturing PMI for November 2020 (prior: 53.7) will be announced on November 23. (Source: Trading Economics)
  - US EIA Petroleum status report on weekly change in crude oil inventories for the week ended November 20 (prior: +0.8mn barrels) will be announced on November 25. (Source: Trading Economics)

# Daily Markets Overview

19 November 2020

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### Saudi Fransi Capital (Closed Joint Stock Company Owned by Banque Saudi Fransi)

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